

November 29, 1995
REPORT TO THE HONORABLE
MAYOR AND CITY COUNCIL

Short Term Borrowing Program:
Proposed Charter Amendment

Docket Item No. 142 is a proposed ordinance which, if adopted by the City Council, would place an amendment to the San Diego City Charter on the March, 1996 ballot authorizing the City to implement a short term borrowing program for enterprise funds. Attached as Enclosure (1) for your reference is a memorandum dated October 31, 1995, to the Committee on Rules, Finance, and Intergovernmental Relations (the "Rules Committee") explaining the purpose of the proposed Charter amendment.

On November 20, 1995, the Rules Committee voted unanimously to request that the City Attorney prepare the proposed Charter amendment for City Council consideration. Pursuant to the Rules Committee's request, the proposed election ordinance has been prepared and filed with the City Clerk.

Respectfully submitted,
JOHN W. WITT
City Attorney

KJS:pev(043.1)
Enclosure
RC-95-34